

RB2



CORPORATE SERVICES

Report CS-2011-005

To: Mayor and Members of Council

From: Ronald H. Kaufman, CA
Deputy CAO/Chief Financial Officer/Director of Corporate Services

Meeting: February 1, 2011

Subject: **Town of Caledon – 2011 Budget**

ORIGIN/BACKGROUND

This report details the decisions required to approve the 2011 Operating and Capital Budgets as presented to Council on January 4, 18 and February 1, 2011.

RECOMMENDATION

1. That Report CS-2011-005 regarding the Town of Caledon's 2011 Budget be received;
2. That the 2011 Town Operating Budget net increase of \$3,593,751, representing a 10.4% average residential tax increase to the Town levy only (or estimated 4.6% overall assuming Region of Peel increase of 2.2% and Education increase of 0%) be approved;
3. That the 2011 Budget, as presented to Council on January 4, 18 and February 1, 2011 be approved at a net Town tax levy amount of an estimated \$38,270,832 inclusive of:
 - a. a base operating budget increase of \$1,972,630 (unavoidable budget increases),
 - b. staff recommended budget reductions of \$925,952 (Service Delivery Efficiencies \$233,630, New Fees/Revenues \$638,230, Fee Rate Increases \$54,092),
 - c. additional Tax Levy Funded Capital \$1,671,362, and
 - d. recommended Urgent Unmet Needs of \$875,711
4. That if after the finalization of the Region and Education 2011 increases, the impact of assessment growth, and the impact of 2008 4-year reassessment phase-in, there is a less than 4.6% average residential tax increase overall (including Town, Region, Education), staff will prepare a final tax levy by-law that results in an overall average residential tax increase of 4.6% with additional funds directed to a Capital Infrastructure Reserve Fund;
5. That the capital program, in the gross capital budget amount of \$15,421,068, as listed in Schedule A to report CS-2011-005 be approved;

RB2.1



6. That the urgent unmet needs, in the net expense amount of \$875,711, as listed in Schedule B to report CS-2011-005 be approved;
7. That the Treasurer be authorized to pay the organizations in the amounts listed in the chart below, funded from the grants account, 115.56.535.001.2319, in the Corporate Accounts department:

AGRICULTURAL AND COMMUNITY GRANTS	2011 Recommendation
<i>Agricultural</i>	
Albion & Bolton Agricultural Society	\$1,000
Caledon Agricultural Society	\$1,000
Peel 4-H Association	\$500
Peel-Dufferin Plowman's Association	\$800
Peel Federation of Agriculture	\$5,000
Peel Soil and Crop	\$1,000
Region of Peel Agricultural Society	\$1,000
	<u>\$10,300</u>
<i>Sustaining</i>	
Caledon Canada Day Committee	\$11,000
Caledon Community Services*	\$13,000
Operation Red Nose Caledon	\$7,000
Headwaters Arts	\$5,000
	<u>\$36,000</u>
<i>Special Activity Grants</i>	
Volunteer (MBC)	\$4,000
Caledon/Dufferin Victim Services	\$4,000
	<u>\$8,000</u>
Total Agricultural and Community Grants	<u><u>\$54,300</u></u>

* - Recommendation for 2011 is \$5,000 Caledon Community Services and \$8,000 Club Caledon, which is treated as a non-cash transaction. The Club Caledon contribution is an incremental \$3,000 compared to 2010 and is offset by \$3,000 of revenues in Recreation. Net tax impact is \$0.

8. That the Public Works Unmet Need project #35 – LaFarge Gravel Extraction be funded from the Tax Levy Funded Capital Reserve Fund, in the amount of \$325,000;
9. That funding of the Public Works Unmet Need project #35 – LaFarge Gravel Extraction, in the amount of \$325,000, be fully repaid from gravel savings from future operating budgets;
10. That a by-law for the new fees and fee increases included in the 2011 Budget be brought forward to Council on February 22, 2011 for approval;
11. That the Treasurer be authorized to make technical adjustments to the budget based on business needs and good accounting practices;



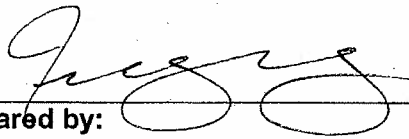
RB22

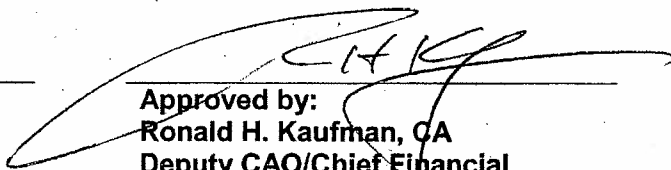
12. That the Treasurer be authorized to establish new reserve funds as a result of the 2011 budget;
13. That Council enact a by-law to approve the Town's 2011 Budget.

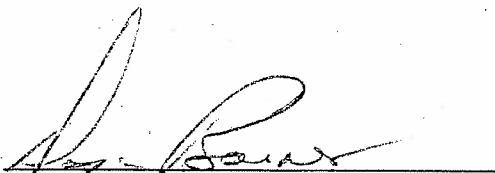
ATTACHMENTS

Schedule A – 2011 Capital Budget

Schedule B – 2011 Urgent Unmet Needs


Prepared by:
Fuwing Wong, CGA
Treasurer


Approved by:
Ronald H. Kaufman, CA
Deputy CAO/Chief Financial
Officer/Director of Corporate
Services


Approved by:
Douglas Barnes
Chief Administrative Officer