

Financial Highlights

For the Year Ended December 31, 2008

10

AUDITORS' REPORT

*To the Members of Council, Inhabitants and Ratepayers
of the Corporation of the Town of Caledon*

The accompanying summarized consolidated balance sheet, statement of operating revenues and expenditures, and statement of capital operations are derived from the complete financial statements of the Corporation of the Town of Caledon as at December 31, 2008 and for the year then ended upon which we expressed an opinion without reservation in our report dated April 16, 2009. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of the Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the Town's financial position, results of its financial activities and cash flows, reference should be made to the related complete financial statements.



Chartered Accountants, Licensed Public Accountants

Orangeville, Ontario
April 16, 2009



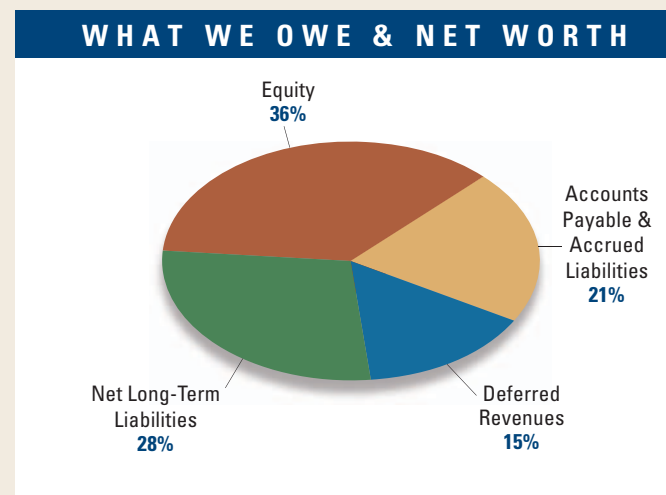
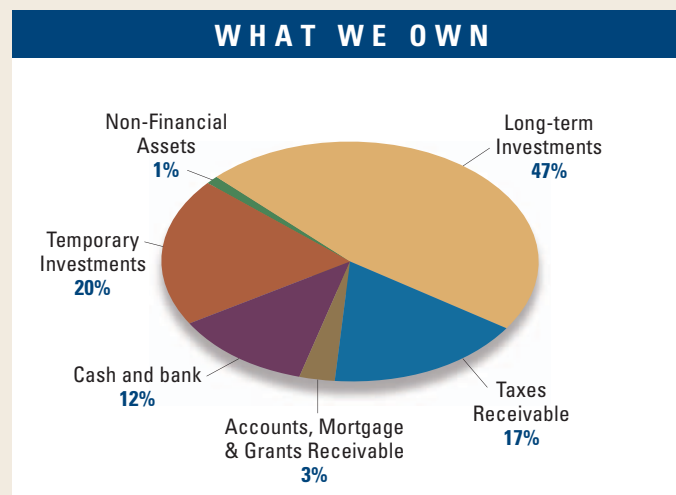
FINANCIAL STATEMENTS ARE AVAILABLE ONLINE

The financial highlights in this Progress Report have been extracted from the Town's Audited Consolidated Financial Statements. The Audited Consolidated Financial Statements are available on request, and on the Town's website at:

<http://www.caledon.ca/contentc/townhall/departments/corporateservice/TOCFinancialStatements.pdf>

Balance Sheet

The following highlights outline the Balance Sheet as at December 31, 2008 (in thousands of dollars).



WHAT WE OWN	\$	%
Cash and bank	\$ 8,499	12%
Temporary Investments	14,089	20%
Taxes Receivable	12,559	17%
Accounts, Mortgage & Grants Receivable	2,490	3%
Long-term Investments	33,797	47%
Non-Financial Assets	562	1%
Total	\$71,996	100%

WHAT WE OWE	\$	%
Accounts Payable & Accrued Liabilities	\$15,291	21%
Deferred Revenues	10,615	15%
Net Long-Term Liabilities	20,238	28%
Total	\$46,144	64%

NET WORTH (What we own less what we owe)	\$	%
Operating Fund	\$ 119	0%
Capital Fund	15,174	21%
Reserves & Reserve Funds	30,797	43%
Less: Amounts to be Recovered	(20,238)	-28%
Total	25,852	36%
What We Owe + Net Worth	\$71,996	100%

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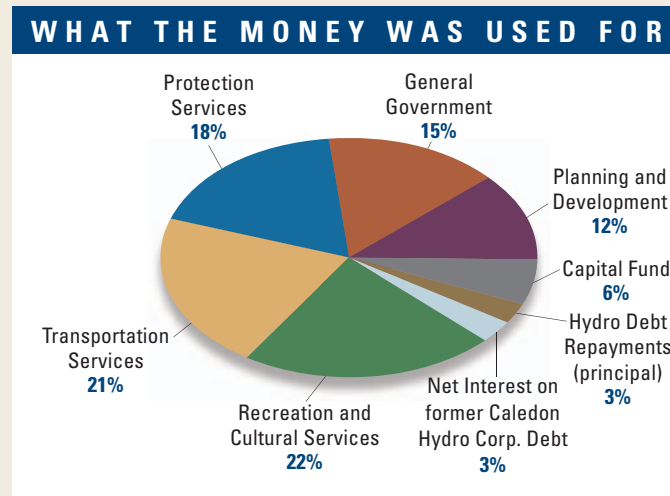
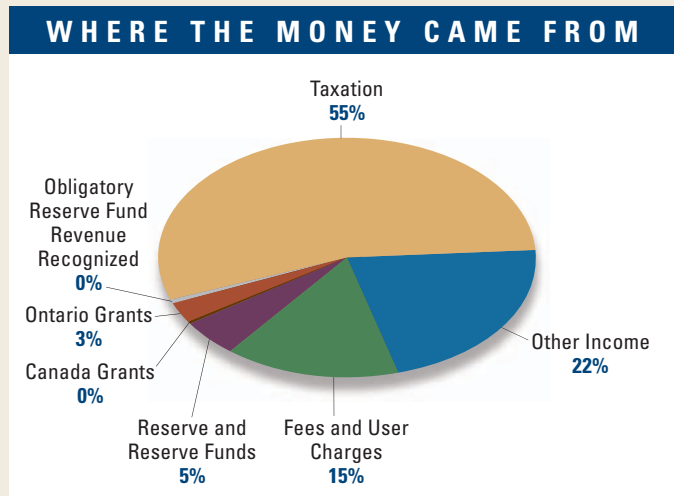
Financial Highlights

For the Year Ended December 31, 2008

12

Operating Revenues and Expenditures (Day to day operations)

The following highlights outline the sources and uses of money for 2008 current operations (in thousands of dollars).



The Town of Caledon's annual Progress Report is a snapshot of our achievements and a summary of our fiscal accountability.

In reviewing where we've been, we also have an opportunity to assess our progress, evaluate our goals and determine our priorities.

WHERE THE MONEY CAME FROM	\$	%
Taxation	\$27,049	55%
Fees and User Charges	7,114	15%
Canada Grants	18	0%
Ontario Grants	1,450	3%
Other Income	10,514	22%
Obligatory Reserve Fund Revenue Recognized	(185)	0%
Reserve and Reserve Funds	2,393	5%
Total	\$48,353	100%

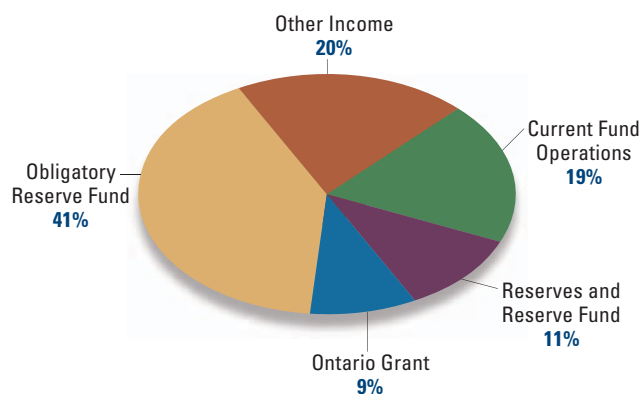
WHAT THE MONEY WAS USED FOR	\$	%
General Government	\$ 7,211	15%
Protection Services	8,610	18%
Transportation Services	10,356	21%
Net Interest on former Caledon Hydro Corp. Debt	1,417	3%
Recreation and Cultural Services	11,024	22%
Planning and Development	6,076	12%
Capital Fund	2,849	6%
Hydro Debt Repayments (principal)	1,236	3%
Total	\$48,779	100%

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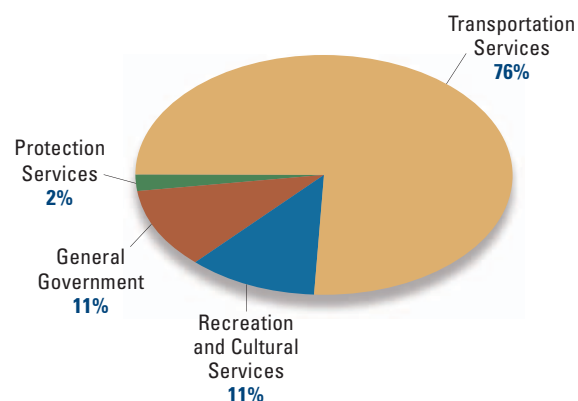
Capital Operations (long-term investment in municipal infrastructure)

The following highlights outline the sources and uses of money for 2008 capital operations (in thousands of dollars).

WHERE THE MONEY CAME FROM



WHAT THE MONEY WAS USED FOR



WHERE THE MONEY CAME FROM

	\$	%
Current Fund Operations	\$ 2,849	19%
Reserves and Reserve Funds	1,713	11%
Ontario Grant	1,454	9%
Obligatory Reserve Fund	6,349	41%
Other Income	3,001	20%
Total	\$15,366	100%

WHAT THE MONEY WAS USED FOR

	\$	%
General Government	\$ 2,137	11%
Protection Services	426	2%
Transportation Services	14,884	76%
Recreation and Cultural Services	2,129	11%
Total	\$19,576	100%

The financial highlights have been extracted from the Town's Audited Consolidated Financial Statements.